

Northrim BanCorp, Inc.

FACT SHEET

NASDAQ: NRIM

northrim.com

NRIM - NORTHRIM BANCORP, INC.

October 29, 2018

FINANCIAL HIGHLIGHTS

Price @ October 29, 2018	\$37.16	Basic Book Value	\$29.52
Shares Outstanding (Millions)	6.87	Tangible Book Value	\$27.17
Estimated Float (Millions)	6.67	Price/Tangible Book	1.37x
52-week Price Range	\$45.35 - \$32.50	EPS (ttm)	\$2.20
Market Cap (Millions)	\$255.4	P/E Ratio (ttm)	16.89x
Net Interest Margin - YTD	4.49%	Dividend (Annualized)	\$1.08
Tax Equivalent Net Interest Margin - YTD	4.54%	Dividend Yield	2.91%

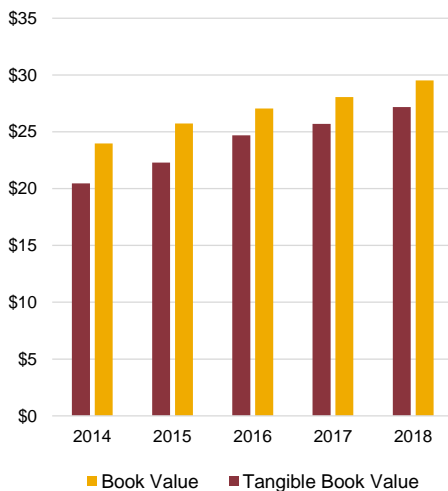
- Total revenue was \$24.5 million in 3Q18.
- Community Banking contributed 74% of total revenues and 94% of earnings in 3Q18.
- Home Mortgage Lending contributed 26% of total revenues and 6% of earnings in 3Q18.

Period	EPS Diluted	Net Income	Total Portfolio Loans	Net Interest Margin	Tax Equivalent Net Interest Margin	Dividends per Share	Total Equity/ Total Assets	Tangible Equity/ Tangible Assets
YTD	\$2.17	\$15.16	\$982	4.49%	4.54%	\$0.75	13.53%	12.58%
2017	\$1.88	\$13.15	\$955	4.22%	4.28%	\$0.86	12.70%	11.75%
2016	\$2.06	\$14.41	\$975	4.14%	4.20%	\$0.78	12.23%	11.28%
2015	\$2.56	\$17.78	\$981	4.27%	4.32%	\$0.74	11.82%	10.40%
2014	\$2.54	\$17.41	\$925	4.31%	4.36%	\$0.70	11.35%	9.85%

- Net interest margin ("NIM") was strong at 4.69% in 3Q18.
- Paid a quarterly cash dividend of \$0.27 per share in September 2018.
- Book value per share increased 4% to \$29.52 from \$28.37 a year ago.
- Northrim remains well-capitalized with Tier 1 Capital to Risk Adjusted Assets improving to 15.33%.

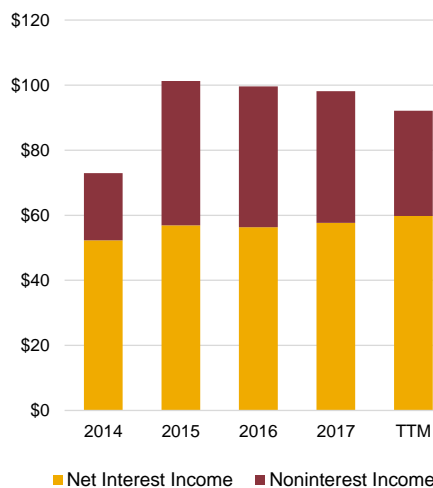
\$ in millions except per share data, which is adjusted for all stock dividends.

EQUITY PER SHARE

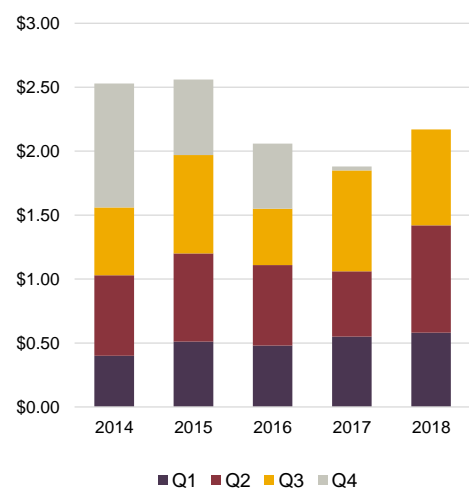


REVENUE

(in millions)



EARNINGS PER SHARE



Northrim BanCorp, Inc. is the parent company of Northrim Bank, an Alaska-based community bank with 15 branches in Anchorage, the Matanuska Valley, Juneau, Fairbanks, Ketchikan, and Sitka serving 90% of Alaska's population; and an asset based lending division in Washington; and a wholly-owned mortgage brokering company, Residential Mortgage Holding Company, LLC. The Bank differentiates itself with its detailed knowledge of Alaska's economy and its "Customer First Service" philosophy. Pacific Wealth Advisors, LLC is an affiliated company of Northrim BanCorp.



CORPORATE INFORMATION

Joe Schierhorn

Chairman, President, CEO & COO Northrim BanCorp; Chairman, President & CEO of Northrim Bank

Jed Ballard

EVP, CFO

Mike Martin

EVP, General Counsel & Corp Secretary, Northrim BanCorp & Northrim Bank; EVP, COO, Northrim Bank

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FINANCIAL HIGHLIGHTS (in thousands, except share data)

Income Statement - Quarter ended:	30-Sep-18	30-Jun-18	30-Sep-17
Interest Income	\$16,580	\$15,595	\$15,519
Interest Expense	761	606	602
Net Interest Income	15,819	14,989	14,917
Provision for Loan Losses	0	-300	2,500
Net Interest Income after Provision	15,819	15,289	12,417
Noninterest Income	8,673	8,314	13,855
Noninterest Expense	18,099	16,606	17,691
Income before Taxes	6,393	6,997	8,581
Provision for Income Taxes	1,129	1,167	2,980
Net Income	\$5,264	\$5,830	\$5,601
Less: Net Income attributable to noncontrolling interest	0	0	78
Net Income attributable to Northrim BanCorp, Inc.	\$5,264	\$5,830	\$5,523

Per Common Share Data

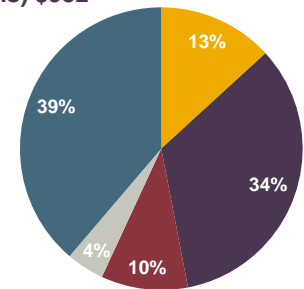
Diluted Earnings per Share	\$0.75	\$0.84	\$0.79
Common Shares Outstanding	6,884,386	6,872,959	6,852,338
Basic Book Value Per Share	\$29.52	\$29.02	\$28.37
Tangible Book Value per Share	\$27.17	\$26.66	\$26.00

Balance Sheet (in thousands)

Total Assets	\$1,502,673	\$1,470,440	\$1,522,784
Total Portfolio Loans	\$982,007	\$967,702	\$988,490
Total Deposits	\$1,233,268	\$1,205,521	\$1,258,317
Total Shareholders' Equity	\$203,242	\$199,456	\$194,427

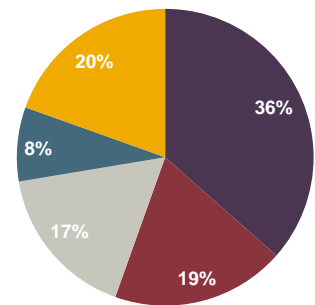
PORTFOLIO LOANS (Millions) \$982

- Owner Occupied CRE
- Commercial
- Construction
- Consumer
- Non-owner Occupied CRE



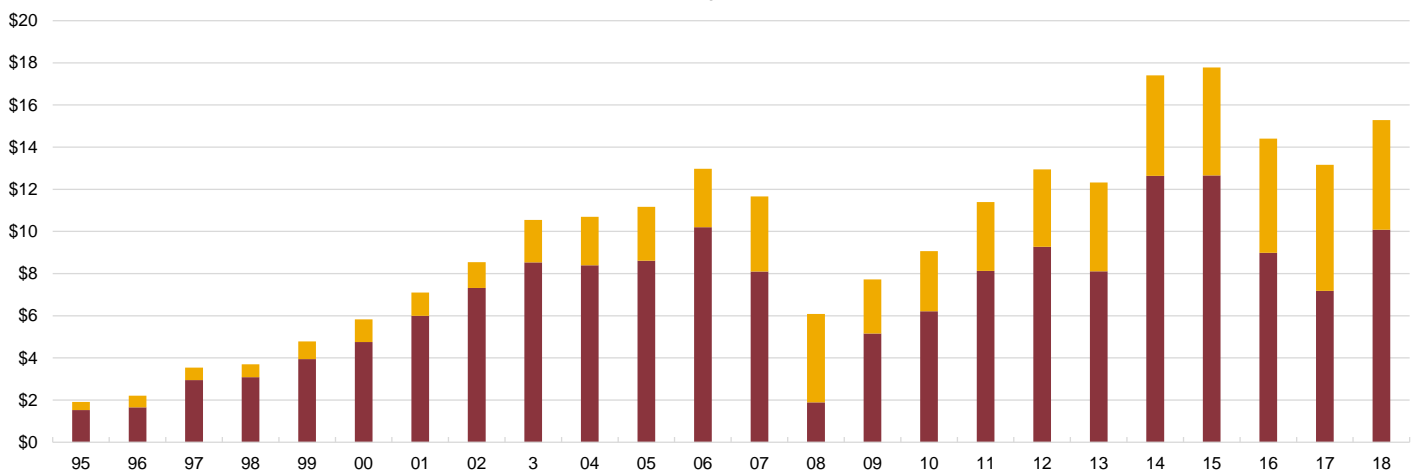
DEPOSITS (Billions) \$1.23

- Demand
- Savings
- Money Market
- Time
- Int. Bearing Demand



CAPITAL, PROFITS, and DIVIDENDS (in millions)

- Increase in Retained Earnings
- Dividends



About Alaska: While Alaska is the largest state in the US by area, it is the 4th least populous state and the least densely populated. Alaska has relied heavily on petroleum revenues for the large portion of the state government's budget. With the revenues from the oil and gas industry, Alaskans created a sovereign wealth fund in 1976, the Alaska Permanent Fund. The Fund had a market value of \$62.2 billion as of October 26, 2018 and is the source of an annual dividend paid to each Alaska resident. Mining, fishing, tourism, air cargo, and the military are also strong contributors to Alaska's economy.